FORM UR-1 **NOTICE OF BUDGET HEARING - Hood River Urban Renewal Agency**

A public meeting of the HOOD RIVER URBAN RENEWAL AGENCY will be held virtually on JUNE 8, 2026 at 6:00 pm. The public may attend via computer, smart phone/tablet, or telephone by accessing the link https://us02web.zoom.us/j/83869877660 or calling +1 253 215 8782 and entering the Webinar ID 838 6987 7660. Individuals wishing to provide testimony need to register with the City Recorder before noon on June 8th by emailing j.gray@cityofhoodriver.gov.

The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the HOOD RIVER URBAN RENEWAL AGENCY Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 211 SECOND STREET, between the hours of 9:00 a. m. and 5:00 p. m. or online at https://cityofhoodriver.gov/administration/finance-reports/. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2025-26	Adopted Budget This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance/Net Working	5,090,075	4,907,863	2,978,392
Federal, State and All Other Grants	8,484	0	0
Revenue from Bonds and Other Debt		2,710,000	950,000
Interfund Transfers	114,000	230,000	230,000
All Other Resources Except Division of	203,462	350,760	203,383
Revenue from Division of Tax	1,382,327	1,512,062	697,166
Revenue from Special Levy	0	0	0
Total Resources	**6,798,348**	**9,710,685**	**5,058,941**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	177,356	196,748	205,781
Materials and Services	828,302	4,688,730	658,730
Capital Outlay	580,047	1,700,000	1,090,800
Debt Service	23,910	779,824	226,464
Interfund Transfers	114,000	230,000	230,000
Contingencies	0	596,640	2,420,992
All Other Expenditures and Requirements	203,086	121,704	108,124
Unappropriated Ending Fund Balance	4,871,647	1,397,039	118,050
Total Requirements	**6,798,348**	**9,710,685**	**5,058,941**

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES BY PROGRAM			
General	197,371	288,778	331,531
FTE	1.0	1.0	1.0
Columbia Cascade District	355,144	2,510,780	1,131,715
FTE	0	0	0
Waterfront District	484,220	1,710,472	1,330,802
FTE	0	0	0
Heights District	761,798	2,599,728	1,847,122
FTE	0	0	0
Westside District	128,168	1,203,888	299,721
FTE	0	0	0
Unappropriated Ending Balance & Reserved for Future Exp	4,871,647	1,397,039	118,050
Total Requirements	**6,798,348**	**9,710,685**	**5,058,941**
Total FTE	**1.0**	**1.0**	**1.0**

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The FY2026-27 Approved Budget funds final design on the first three projects of the Heights Streetscape Plan, continued design of a roundabout at Mt. Adams and Cascade Avenue, and multiple potential projects in Downtown Hood River.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	$ -	$ -
Other Bonds	$ -	$ -
Other Borrowings	$ 102,800	$ 1,950,000
Total	$ 102,800	$ 1,950,000