

HOOD RIVER
URBAN RENEWAL AGENCY
ADOPTED - FISCAL YEAR

2023-24 BUDGET



HOOD RIVER URBAN RENEWAL AGENCY

FY2023-24 Annual Budget

Adopted

Budget Committee

Agency Board

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Mark Zanmiller
Megan Saunders
Gladys Rivera
Tim Counihan
Doug Stepina
Grant Polson
Heather Gehring
Kristi Chapman

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Hood River Urban Renewal Agency
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FY2023-24 Budget Calendar

Wednesday, May 17 th	Budget Committee Meeting City Council Chamber, 211 2 nd St., Hood River, OR 97031
Monday, June 12 th	Budget Hearing & Adoption City Council Chamber, 211 2 nd St., Hood River, OR 97031

I am pleased to submit the proposed Hood River Urban Renewal Agency Budget for Fiscal Year 2023-24.

This year, all of the Agency's districts saw progress in their goals and projects and began work on the creation of a new district. The proposed FY23-24 budget supports the continuation and completion of many projects and the initiation of a new district, while also addressing the Agency's maturation.

The Columbia Cascade District collected the equivalent of Maximum Indebtedness in FY21-22 and the properties inside the District have returned to the tax rolls. The remaining district funds are being invested into final projects in the District, most notably with a full traffic light at the intersection of 2nd and Oak. Construction is expected to begin after Labor Day, and staff are working with stakeholders to minimize the impact on downtown businesses and residents.

The Heights District Streetscape reimagines how pedestrians, cyclists, and drivers will experience the area. The Agency has chosen a design concept to pursue and has directed staff to begin work on an implementation plan with cost estimates. Completion of the projects identified in the Streetscape plan will require outside funding and coordination in addition to Agency resources.

The **Waterfront District** will reach the equivalent of Maximum Indebtedness in FY24-25. Resolution URA-04 dedicated the District's remaining funds to the replacement of the failed stormwater line adjacent to Riverside Drive. While we anticipate this District will sunset next year, the Agency Board has expressed interest in a future small one-owner urban renewal district around Lot 1.

The City and Agency have begun work to form a new district on the City's Westside to fund projects identified in the Transportation System Plan; Affordable Housing Strategy; and the Multi-Jurisdictional Parks, Recreation and Open Space Plan.

Taken together, the Agency's body of work is ambitious and wide-ranging. Until now, the Agency has relied on City staff and consultants to complete projects and provide Agency support. For the first time, this budget proposes a dedicated Urban Renewal Administrator to plan and execute projects, and to build capacity within the Agency itself for the future.

My thanks to the Agency Board for their vision and leadership, to the Advisory Committee members for ensuring that the community is involved and informed, and to City staff for working tirelessly to making urban renewal a productive tool for positive change in our City.

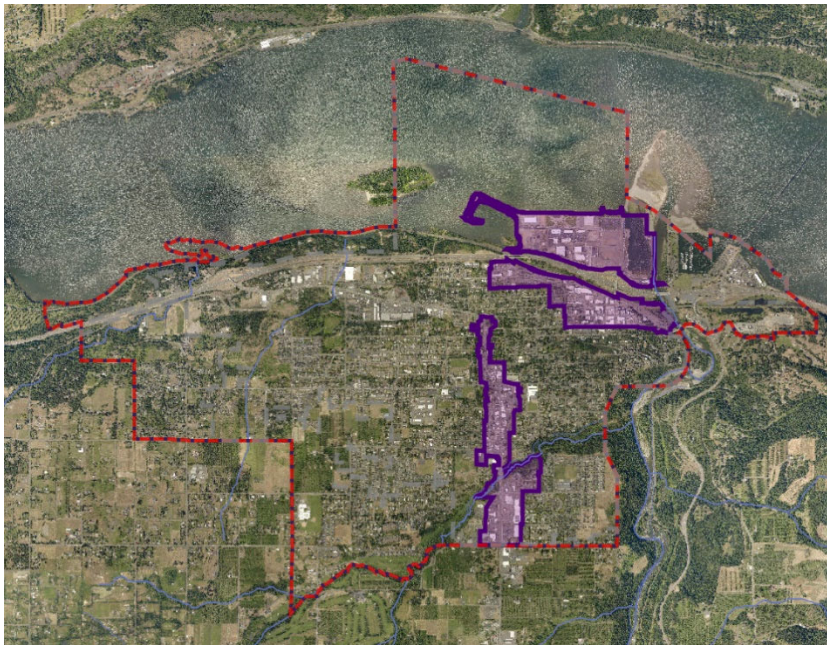
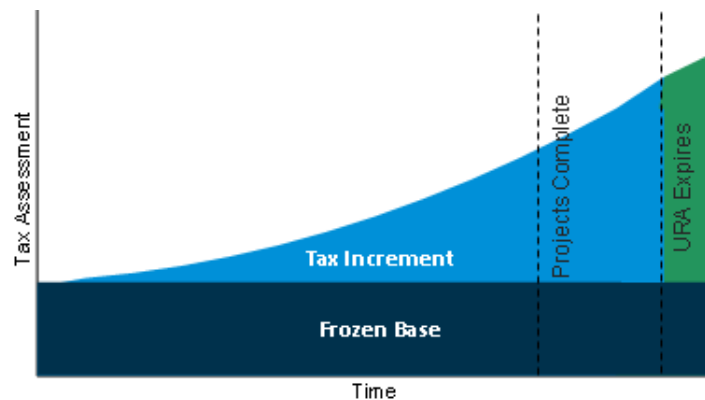
Respectfully,

Abigail Elder, City Manager

Urban Renewal in Hood River

The Hood River Urban Renewal Agency (Agency) is the umbrella entity overseeing three separate urban renewal project areas in the City of Hood River. Urban renewal is a financing program authorized under state law and implemented locally that allows for the use of property tax to facilitate economic growth in designated areas.

The financing mechanism works by dedicating future property tax growth to pay for redevelopment projects via loans. Redevelopment projects generate new taxable value that otherwise would not have existed without public investment, creating the revenue streams to repay the original project debt. The new taxable value is released to the general tax rolls benefiting all taxing entities after the urban renewal district debt is retired. In Hood River there are three urban renewal areas, Columbia-Cascade, Waterfront, and Heights District. Each distinct district retains its own tax increment revenues and funds are not comingled between the districts.



The Agency has a nine-member board consisting of the Hood River City Council and two elected members from the Port of Hood River. The Agency is responsible for performing all normal board duties, including adopting a budget. Agency members work in conjunction with a seven-member advisory committee, the Urban Renewal Advisory Committee. The advisory committee also serves as citizen budget committee members for the Agency.

There are no direct Agency employees; administrative charges are paid to the City of Hood River for staff support. Support is also given to the Agency's efforts from the Bell Design Company and Elaine Howard Consulting.

Fund Sub-Fund Department	CITY OF HOOD RIVER, OREGON			HOOD RIVER URBAN RENEWAL AGENCY (a separate but related entity)
	GENERAL FUND	RESTRICTED FUNDS	OTHER FUND TYPES	URBAN RENEWAL FUNDS
General Fund				URA - General Fund
<i>Police</i>		Road Fund	Reserve Fund	URA - Columbia Cascade District
<i>Fire/EMS</i>		Operations	Parking in Lieu	Development
<i>Parks</i>		SDC	Affordable Housing	URA - Waterfront District
<i>Planning</i>		Water Fund	Park Facilities	Development
<i>City Council</i>		Operations		URA - Heights District
<i>Engineering</i>		SDC	Internal Service Fund	Development
<i>Municipal Court</i>		USDA Debt Reserve	Administration	
<i>Parking</i>		Sewer Fund	Compensated Absences	
<i>Non-Departmental</i>		Operations	Equipment Maintenance and Replacement	
		<i>Distribution</i>		
		<i>WWTP</i>	Agency Fund	
		SDC	Mosier Utility Billing	
		USDA SLARRA		
		DEQ Debt Reserve		
		USDA Debt Reserve		
		Storm Water Fund		
		Operations		
		SDC		
		Restricted Revenue Fund		
		Building		
		LID Assessments		
		Grants		
		Fire G.O. Bond		
		Tourism Promotion		
		CET - Local Program		
		CET - Developer Incentives		
		CET - State OHCS Distribution		
		AFG - Air Packs		

Category/Program	Actual 2020-21	Actual 2021-22	Current Budget 2022-23	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
URA All Funds						
030 Beginning Fund Balance	5,735,726	4,957,855	5,223,183	5,096,097	5,096,097	5,096,097
REVENUE						
031 Taxes	51,677	1,627,660	1,060,342	906,508	906,508	906,508
037 Interest Earnings	41,183	29,447	52,217	43,299	43,299	43,299
038 Misc. Revenues	750,000	-	14,070	14,070	14,070	14,070
REVENUE	842,861	1,657,107	1,126,629	963,877	963,877	963,877
039 Interfund Transfers In	-	49,500	-	172,575	172,575	172,575
Total RESOURCES	6,578,587	6,664,462	6,349,812	6,232,549	6,232,549	6,232,549
700 URA - General Fund	8,038	38,784	16,400	192,070	192,070	192,070
710 URA CC - Development	48,000	302,310	4,440,861	4,097,460	4,097,460	4,097,460
720 URA WF - Development	1,434,929	810,490	802,929	857,324	857,324	857,324
730 URA HG - Development	129,763	301,714	328,000	421,505	421,505	421,505
Total REQUIREMENTS	1,620,732	1,453,300	5,588,190	5,568,359	5,568,359	5,568,359
ENDING FUND BALANCE	4,957,855	5,211,162	761,622	664,190	664,190	664,190

Urban Renewal Agency – General Fund

The General Fund of the Urban Renewal Agency bears all shared costs of the three districts. City staff provide administrative, professional, and technical leadership for district projects.

This budget proposes a limited-duration Urban Renewal Administrator position to provide Agency support and work with the City Manager, Department Directors, and staff to advance urban renewal projects and programs:

General Administration:

- Serve as staff liaison to Urban Renewal Agency Board
- Serve as staff liaison to Urban Renewal Advisory Committee
- Develop goals and objectives for the Agency Board
- Lead the review and update of Agency's bylaws
- With the City Manager, update the IGA between URA and City
- Develop and monitor URA budgets
- Provide annual performance reports of the URA
- Develop and implement an equity framework for Agency work
- Ensure that urban renewal projects include robust community engagement, especially with populations who have been historically marginalized or displaced

Columbia-Cascade District:

- Lead a feasibility study for structured parking in the downtown area
- Implement specific strategies of the 2019 Parking Study
- Support the design and construction of stormwater treatment elements
- Lead the orderly closure of the District, including URA resolution and closing report

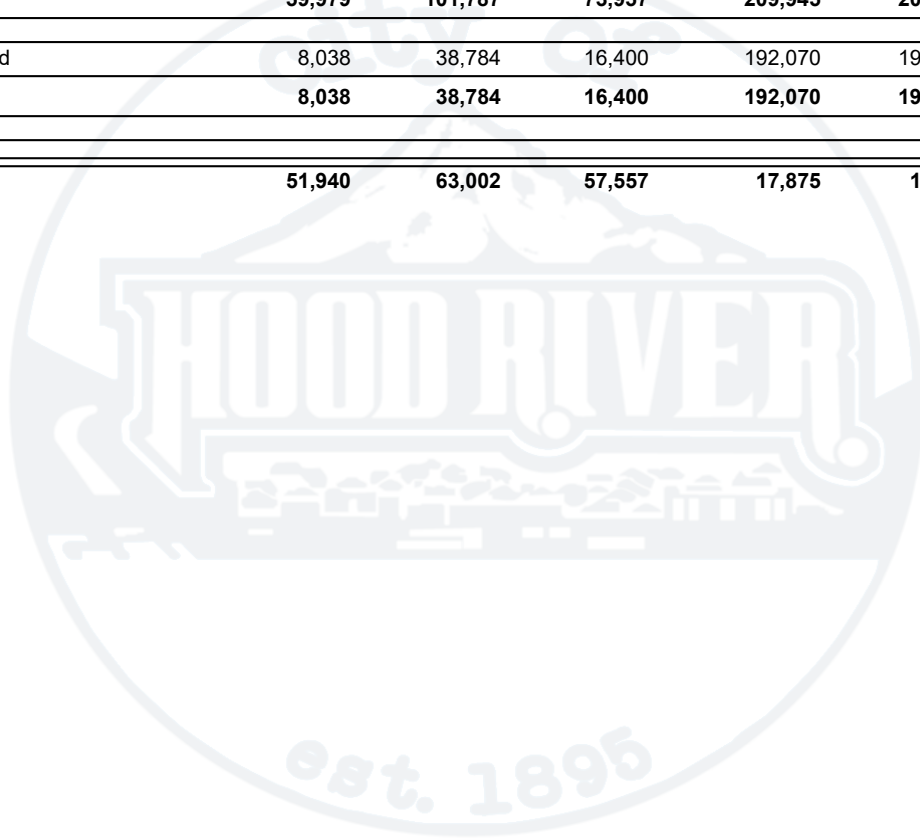
Heights District:

- Lead the negotiation and terms for a jurisdictional transfer agreement between the Oregon Department of Transportation and the City
- Investigate the feasibility of a capital improvement bond.
- Investigate capital funding opportunities matching urban renewal funds to leverage state and federal money.
- Work with Urban Renewal Agency and Legal to acquire right of way and easements for the streetscape project.
- Develop a Request for Proposals and contract for design and construction.

Waterfront District:

- Assist Public Works in the execution of the Waterfront Stormwater Project
- Lead the orderly closure of the District, including URA resolution and closing report
- Research and present options for a new, smaller Waterfront District for Agency consideration

Category/Program	Actual 2020-21	Actual 2021-22	Current Budget 2022-23	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
URA General						
030 Beginning Fund Balance	59,557	51,940	73,651	37,000	37,000	37,000
REVENUE						
037 Interest Earnings	421	347	306	370	370	370
REVENUE	421	347	306	370	370	370
039 Interfund Transfers In	-	49,500	-	172,575	172,575	172,575
Total RESOURCES	59,979	101,787	73,957	209,945	209,945	209,945
700 URA - General Fund	8,038	38,784	16,400	192,070	192,070	192,070
Total REQUIREMENTS	8,038	38,784	16,400	192,070	192,070	192,070
ENDING FUND BALANCE	51,940	63,002	57,557	17,875	17,875	17,875



Account	Title	Actual 2020-21	Actual 2021-22	Current Budget 2022-23	Proposed Budget 2023-24	Approved Budget 2023-24	Adopted Budget 2023-24	
700	URA - GENERAL FUND							
700-700	URA - General Fund							
RESOURCES								
30100-00000	BEGINNING FUND BALANCE	59,557	51,940	73,651	37,000	37,000	37,000	(36,651) -50%
	REVENUE							
37005-00000	INTEREST REVENUE	421	347	306	370	370	370	64 21%
	TOTAL REVENUE	421	347	306	370	370	370	64 21%
39710-00000	Trans from URA Col Cascade	-	16,500	-	57,525	57,525	57,525	-
39720-00000	Trans from URA Waterfront Dist	-	16,500	-	57,525	57,525	57,525	-
39730-00000	Trans from URA Heights Dist	-	16,500	-	57,525	57,525	57,525	-
	TOTAL RESOURCES	59,979	101,787	73,957	209,945	209,945	209,945	135,988 184%
REQUIREMENTS								
	PAYROLL							
41005-00000	SALARIES AND WAGES	-	16,892	-	116,500	116,500	116,500	-
41011-00000	PERS	-	3,365	-	20,772	20,772	20,772	-
41012-00000	Health/Dental/Life Ins.	-	6,520	-	25,862	25,862	25,862	-
41013-00000	Social Sec/Medicare/UI/WC/PFML	-	1,280	-	9,436	9,436	9,436	-
	TOTAL PAYROLL		28,058		172,570	172,570	172,570	172,570
	MATERIALS & SERVICES							
42010-00000	PROFESSIONAL SERVICES	-	-	5,000	5,000	5,000	5,000	-
42010-40105	Legal Svcs - Admin	5,285	3,960	500	3,500	3,500	3,500	3,000 600%
42010-40110	Audit Svcs - Admin	200	4,830	4,900	5,000	5,000	5,000	100 2%
42020-42000	Advertising & Publishing	1,839	192	500	500	500	500	-
42050-40505	Dues & Subscriptions	714	714	500	500	500	500	-
42080-42085	MISCELLANEOUS	-	1,030	500	500	500	500	-
	TOTAL MATERIALS & SERVICES	8,038	10,726	11,900	15,000	15,000	15,000	3,100 26%
	TOTAL EXPENDITURES	8,038	38,784	11,900	187,570	187,570	187,570	175,670 1476%
	CONTINGENCY/TRANSFER							
47005-00000	CONTINGENCY	-	-	4,500	4,500	4,500	4,500	-
	TOTAL CONTINGENCY/TRANSFER			4,500	4,500	4,500	4,500	-
	TOTAL REQUIREMENTS	8,038	38,784	16,400	192,070	192,070	192,070	175,670 1071%
Unappropriated Ending Balance								
700-URA - GENERAL FUND		51,940	63,002	57,557	17,875	17,875	17,875	(39,682) -69%

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Urban Renewal Agency- Columbia Cascade District

Columbia Cascade District was created in 1987 through Ordinance 1589 and modified by several ordinances thereafter. The district no longer collects tax increment, and its full assessed value was released to the general tax rolls in FY2022-23.

The District has funds to complete a limited number of outstanding project. The Proposed Budget recommends focus in three areas:

- **Traffic Signal at 2nd and Oak:** Construction is expected to begin after Labor Day. Funded entirely by Urban Renewal, this project will improve traffic flow through the downtown core and improve pedestrian safety.
- **Parking Study Actions:** The 2019 Downtown Parking Study and Plan was created to ensure available parking space for customers and workers; to eliminate parking-related obstacles and barriers to downtown development; to prioritize the pedestrian and cyclist experience; and create a parking management system that is fiscally prudent, meets current practices, and anticipates changes in transportation behaviors and technologies. To date, 20 of the 31 strategies outlined in the Study have been completed, are ongoing, or in progress.
- **Stormwater Runoff:** The City is working on a comprehensive approach to stormwater for the 26-acre downtown drainage basin that flows to a wetland between Union Pacific Railroad tracks and I-84. In the Columbia-Cascade District, small, vegetated facilities such as rain gardens and bioretention sites will be built to treat stormwater naturally. These attractive green spaces will contain native plants and enhance the pedestrian experience in the downtown area.

Category/Program	Actual 2020-21	Actual 2021-22	Current Budget 2022-23	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
URA Columbia Cascade						
030 Beginning Fund Balance	4,115,204	4,132,322	4,382,615	4,042,961	4,042,961	4,042,961
REVENUE						
031 Taxes	33,146	545,869	-	-	-	-
037 Interest Earnings	31,971	24,136	44,176	40,429	40,429	40,429
038 Misc. Revenues	-	-	14,070	14,070	14,070	14,070
REVENUE	65,118	570,006	58,246	54,499	54,499	54,499
Total RESOURCES	4,180,322	4,702,329	4,440,861	4,097,460	4,097,460	4,097,460
710 URA CC - Development	48,000	302,310	4,440,861	4,097,460	4,097,460	4,097,460
Total REQUIREMENTS	48,000	302,310	4,440,861	4,097,460	4,097,460	4,097,460
ENDING FUND BALANCE	4,132,322	4,400,019	0	0		

Account	Title	Actual 2020-21	Actual 2021-22	Current Budget 2022-23	Proposed Budget 2023-24	Approved Budget 2023-24	Adopted Budget 2023-24	
710	COLUMBIA CASCADE DISTRICT DEVE							
710-710	URA CC - Development							
RESOURCES								
30100-00000	BEGINNING FUND BALANCE	4,115,204	4,132,322	4,382,615	4,042,961	4,042,961	4,042,961	(339,654) -8%
REVENUE								
31005-00000	CURRENT TAXES	-	510,228	-	-	-	-	-
31007-00000	HEAVY EQUIPMENT RENTAL TAX BON	-	1,701	-	-	-	-	-
31010-00000	PREVIOUSLY LEVIED TAXES	33,146	33,939	-	-	-	-	-
37005-00000	INTEREST EARNINGS	31,971	24,136	44,176	40,429	40,429	40,429	(3,747) -8%
38050-00000	Misc - Capital Contributions	-	-	14,070	14,070	14,070	14,070	-
TOTAL REVENUE		65,118	570,006	58,246	54,499	54,499	54,499	(3,747) -6%
TOTAL RESOURCES		4,180,322	4,702,329	4,440,861	4,097,460	4,097,460	4,097,460	(343,401) -8%
REQUIREMENTS								
MATERIALS & SERVICES								
42010-40105	Legal Services	-	1,230	10,000	10,000	10,000	10,000	-
42010-40115	Contract Svcs - Admin	48,000	48,000	48,000	59,980	59,980	59,980	11,980 25%
42010-40150	Professional services	-	9,800	29,000	45,000	45,000	45,000	16,000 55%
42045-42000	FILING & RECORDING	-	125	1,000	1,000	1,000	1,000	-
42080-42065	Redevelopment Projects	-	115,583	250,000	300,000	300,000	300,000	50,000 20%
42080-42066	Redevelopment - Parking Garage	-	189	2,966,861	288,955	288,955	288,955	(2,677,906) -90%
42080-42067	Redevelopment - Wayfinding	-	-	-	250,000	250,000	250,000	-
42080-42068	Redevelopment - Parking Meters	-	101,882	136,000	85,000	85,000	85,000	(51,000) -38%
42080-42069	2nd and Oak Signalization	-	9,000	1,000,000	1,000,000	1,000,000	1,000,000	-
TOTAL MATERIALS & SERVICES		48,000	285,810	4,440,861	2,039,935	2,039,935	2,039,935	(2,400,926) -54%
CAPITAL OUTLAY								
43015-43700	Columbia Cascade - Stormwater Runoff	-	-	-	2,000,000	2,000,000	2,000,000	2,000,000 -
TOTAL CAPITAL OUTLAY					2,000,000	2,000,000	2,000,000	2,000,000 -
TOTAL EXPENDITURES		48,000	285,810	4,440,861	4,039,935	4,039,935	4,039,935	(400,926) -9%
CONTINGENCY/TRANSFER								
45700-00000	Transfer to URA General Fund	-	16,500	-	57,525	57,525	57,525	57,525 -
TOTAL CONTINGENCY/TRANSFER			16,500		57,525	57,525	57,525	57,525 -
TOTAL REQUIREMENTS		48,000	302,310	4,440,861	4,097,460	4,097,460	4,097,460	(343,401) -8%
Unappropriated Ending Balance								
710-COLUMBIA CASCADE DISTRICT DEVE		4,132,322	4,400,019					-

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Urban Renewal Agency- Waterfront District

The Waterfront Urban Renewal District was created in 2008 through Ordinance 1959 and consists of 109 acres. The area includes a mix of industrial, light industrial, general commercial, recreational, and public open space land uses near one another.

The Waterfront District is expected to reach maximum indebtedness in FY24-25, at which point it will no longer collect tax increment and the full assessed value will be released to the general tax rolls.

The Proposed Budget recommends the District focus exclusively on the waterfront stormwater replacement, as directed by the Urban Renewal Agency through its adoption of Resolution URA-04 which dedicated the balance of the remaining maximum indebtedness to the waterfront stormwater replacement project.

Category/Program	Actual 2020-21	Actual 2021-22	Current Budget 2022-23	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
URA Waterfront						
030 Beginning Fund Balance	797,560	129,764	72,929	250,000	250,000	250,000
REVENUE						
031 Taxes	13,854	811,654	795,674	604,824	604,824	604,824
037 Interest Earnings	3,280	1,192	3,711	2,500	2,500	2,500
038 Misc. Revenues	750,000	-	-	-	-	-
REVENUE	767,134	812,847	799,385	607,324	607,324	607,324
Total RESOURCES	1,564,694	942,611	872,314	857,324	857,324	857,324
720 URA WF - Development	1,434,929	810,490	802,929	857,324	857,324	857,324
Total REQUIREMENTS	1,434,929	810,490	802,929	857,324	857,324	857,324
ENDING FUND BALANCE	129,764	132,121	69,385	0		

Account	Title	Actual 2020-21	Actual 2021-22	Current Budget 2022-23	Proposed Budget 2023-24	Approved Budget 2023-24	Adopted Budget 2023-24	
720	WATERFRONT DISTRICT DEVELOPMEN							
720-720	URA WF - Development							
RESOURCES								
30100-00000	BEGINNING FUND BALANCE	797,560	129,764	72,929	250,000	250,000	250,000	177,071 243%
REVENUE								
31005-00000	CURRENT TAXES	-	791,275	782,880	590,000	590,000	590,000	(192,880) -25%
31007-00000	HEAVY EQUIPMENT RENTAL TAX BON	-	2,635	3,500	7,000	7,000	7,000	3,500 100%
31010-00000	PREVIOUSLY LEVIED TAXES	13,854	17,743	9,294	7,824	7,824	7,824	(1,470) -16%
37005-00000	INTEREST REVENUE	3,280	1,192	3,711	2,500	2,500	2,500	(1,211) -33%
38025-00000	Loan Proceeds	750,000	-	-	-	-	-	- -
TOTAL REVENUE		767,134	812,847	799,385	607,324	607,324	607,324	(192,061) -24%
TOTAL RESOURCES		1,564,694	942,611	872,314	857,324	857,324	857,324	(14,990) -2%
REQUIREMENTS								
MATERIALS & SERVICES								
42010-40105	Legal Services	-	-	3,000	3,000	3,000	3,000	- -
42010-40115	Contract Svcs - Admin	48,000	48,000	48,000	59,980	59,980	59,980	11,980 25%
42010-40695	Riverside Dr. Storm Contract	1,132,500	-	300,000	686,819	686,819	686,819	386,819 129%
TOTAL MATERIALS & SERVICES		1,180,500	48,000	351,000	749,799	749,799	749,799	398,799 114%
DEBT SERVICE								
44045-00000	WWTP Odor Control Loan - Prin	93,072	94,516	95,981	-	-	-	(95,981) -100%
44045-00001	Equip Loan-WtrFmtStormLn-Prin	-	500,000	250,000	-	-	-	(250,000) -100%
44050-00000	WWTP Odor Control Loan - Int	4,396	2,954	1,489	-	-	-	(1,489) -100%
44050-00002	Equip Loan-WtrFmtStormLn-Int	-	7,500	2,500	-	-	-	(2,500) -100%
44055-00000	Nichols Passive Park - Prin	156,961	141,020	51,959	-	-	-	(51,959) -100%
TOTAL DEBT SERVICE		254,429	745,990	401,929				(401,929) -100%
TOTAL EXPENDITURES		1,434,929	793,990	752,929	749,799	749,799	749,799	(3,130) -
CONTINGENCY/TRANSFER								
45700-00000	Transfer to URA General Fund	-	16,500	-	57,525	57,525	57,525	57,525 -
47005-00000	CONTINGENCY	-	-	50,000	50,000	50,000	50,000	- -
TOTAL CONTINGENCY/TRANSFER			16,500	50,000	107,525	107,525	107,525	57,525 115%
TOTAL REQUIREMENTS		1,434,929	810,490	802,929	857,324	857,324	857,324	54,395 7%
Unappropriated Ending Balance								
720-WATERFRONT DISTRICT DEVELOPMEN		129,764	132,121	69,385				(69,385) -100%

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Urban Renewal Agency – Heights

The Heights Urban Renewal District was created in 2011 through Ordinance 1999 and consists of 96 acres. The District runs along State Highway 281, hosts a wide variety of commercial uses, and is home to a vibrant residential neighborhood. It is also an important gateway to Mount Hood, historic family farms, and outdoor recreation in the Hood River Valley.

The Heights Streetscape Plan focuses on the commercial core between May St and Belmont Ave, with the following goals:

Community Goals:

- Calm traffic and improve intersections to improve safety for people driving, walking, biking, taking transit and supporting local businesses.
- Preserve and promote a livable community and economy through streetscape improvements that increase safety for people walking and biking and addresses parking needs to support local business access, and future mixed-use development.
- Create an identity for the Heights that reflects the diverse culture and history of the area and as a destination for local residents for goods and services.
- Create streets and gathering spaces that provide safe, comfortable places for people walking, accessing transit, and biking along and across the corridor and that connects area recreation and commercial destinations and neighborhoods.

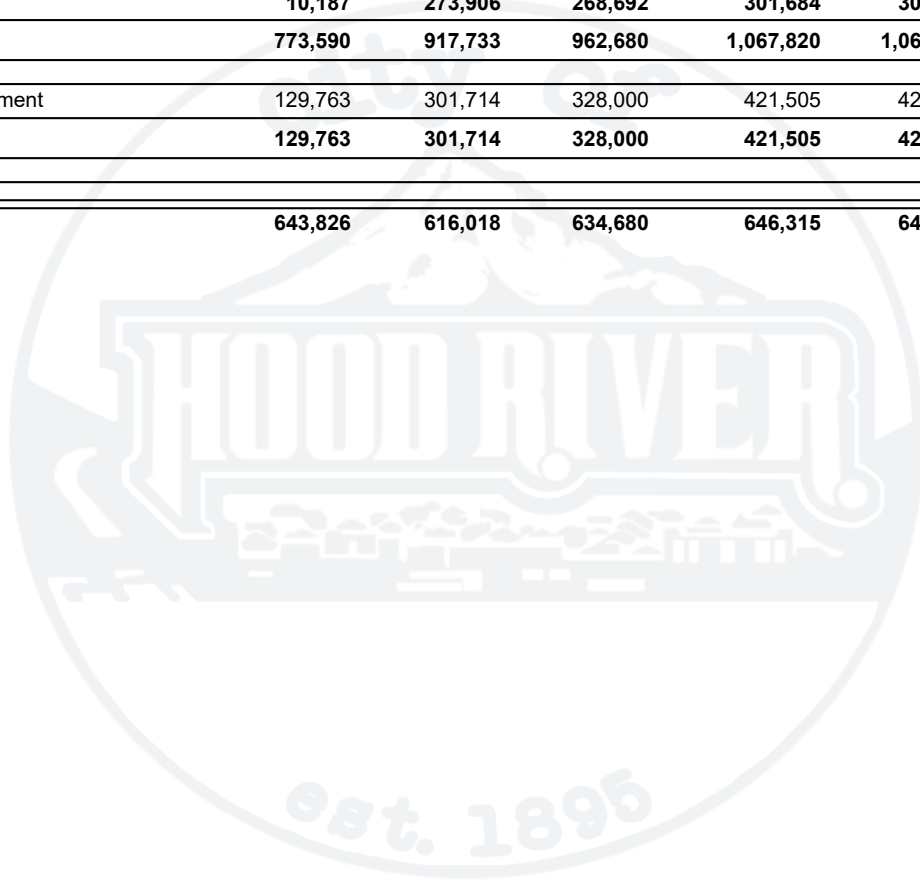
Additional goals in alignment with the Urban renewal Plan:

- Support existing and future development by maintaining and improving utility infrastructure as part of the streetscape project.
- Engage local residents and businesses, the school district, and those that use the corridor to provide ongoing input in the streetscape project.
- Provide locations for people to gather, to stop and rest.

After considerable public input and technical analysis, the Agency is moving forward with a hybrid design with the following elements:

- Restore two-way traffic on 13th St
- Redesign intersections at 13th/May and 13th/12th/Belmont
- Improve bicycle and pedestrian use of 12th St and east-west streets
- Provide a bicycle connection to Pacific Ave

Category/Program	Actual 2020-21	Actual 2021-22	Current Budget 2022-23	Proposed 2023-24	Approved 2023-24	Adopted 2023-24
URA Heights						
030 Beginning Fund Balance	763,403	643,826	693,988	766,136	766,136	766,136
REVENUE						
031 Taxes	4,677	270,136	264,668	301,684	301,684	301,684
037 Interest Earnings	5,509	3,770	4,024	-	-	-
REVENUE	10,187	273,906	268,692	301,684	301,684	301,684
Total RESOURCES	773,590	917,733	962,680	1,067,820	1,067,820	1,067,820
730 URA HG - Development	129,763	301,714	328,000	421,505	421,505	421,505
Total REQUIREMENTS	129,763	301,714	328,000	421,505	421,505	421,505
ENDING FUND BALANCE	643,826	616,018	634,680	646,315	646,315	646,315



Account	Title	Actual 2020-21	Actual 2021-22	Current Budget 2022-23	Proposed Budget 2023-24	Approved Budget 2023-24	Adopted Budget 2023-24	
730	HEIGHTS DISTRICT DEVELOPMENT							
730-730	URA HG - Development							
RESOURCES								
30100-00000	BEGINNING FUND BALANCE	763,403	643,826	693,988	766,136	766,136	766,136	10%
REVENUE								
31005-00000	CURRENT TAXES	-	263,285	260,427	296,584	296,584	296,584	14%
31007-00000	HEAVY EQUIPMENT RENTAL TAX BON	-	876	1,165	2,330	2,330	2,330	100%
31010-00000	PREVIOUSLY LEVIED TAXES	4,677	5,973	3,076	2,770	2,770	(306)	-10%
37005-00000	INTEREST REVENUE	5,509	3,770	4,024	-	-	(4,024)	-100%
TOTAL REVENUE		10,187	273,906	268,692	301,684	301,684	301,684	12%
TOTAL RESOURCES		773,590	917,733	962,680	1,067,820	1,067,820	1,067,820	11%
REQUIREMENTS								
MATERIALS & SERVICES								
42010-40105	Legal Services	-	600	15,000	15,000	15,000	15,000	-
42010-40115	Contract Svcs - Admin	48,000	48,000	48,000	59,980	59,980	59,980	25%
42010-40150	Professional services	81,763	234,918	140,000	164,000	164,000	164,000	17%
42080-42085	MISCELLANEOUS	-	1,695	-	-	-	-	-
TOTAL MATERIALS & SERVICES		129,763	285,214	203,000	238,980	238,980	238,980	18%
TOTAL EXPENDITURES		129,763	285,214	203,000	238,980	238,980	238,980	18%
CONTINGENCY/TRANSFER								
45700-00000	Transfer to URA General Fund	-	16,500	-	57,525	57,525	57,525	-
47005-00000	CONTINGENCY	-	-	125,000	125,000	125,000	125,000	-
TOTAL CONTINGENCY/TRANSFER			16,500	125,000	182,525	182,525	182,525	46%
TOTAL REQUIREMENTS		129,763	301,714	328,000	421,505	421,505	421,505	29%
Unappropriated Ending Balance								
730-HEIGHTS DISTRICT DEVELOPMENT		643,826	616,018	634,680	646,315	646,315	646,315	2%

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APPENDIX I

Debt Service Schedule

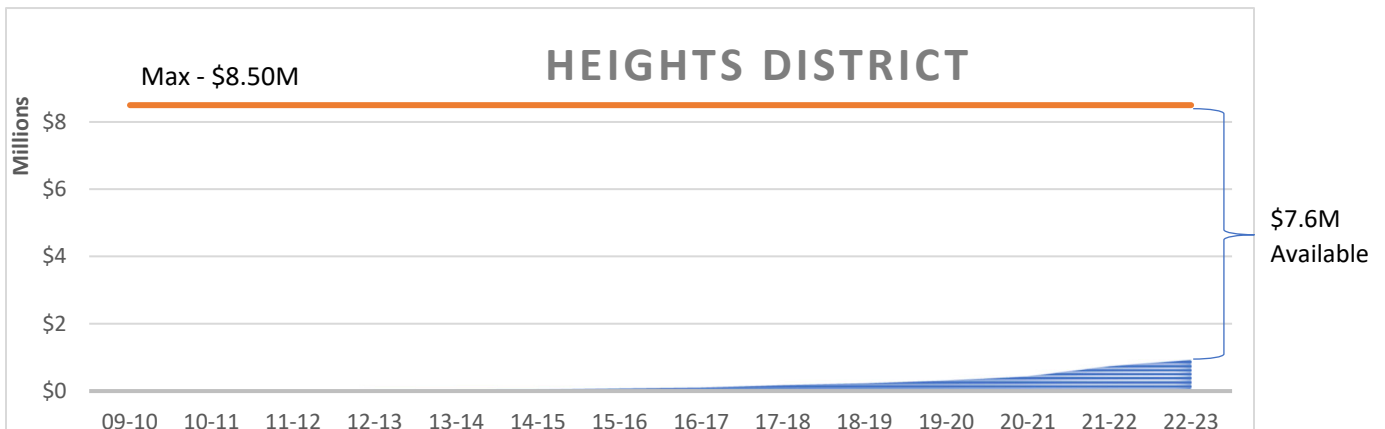
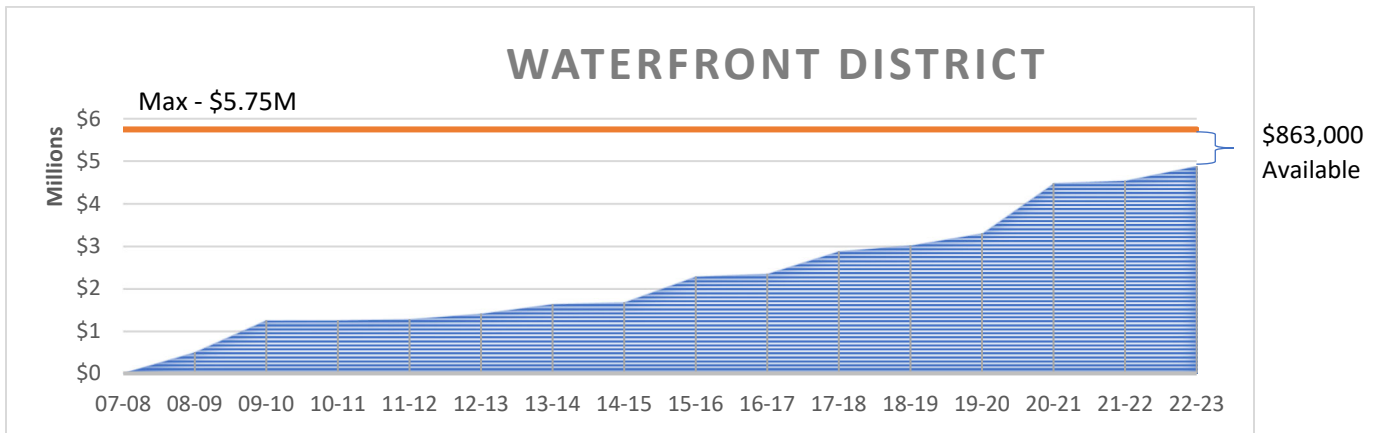
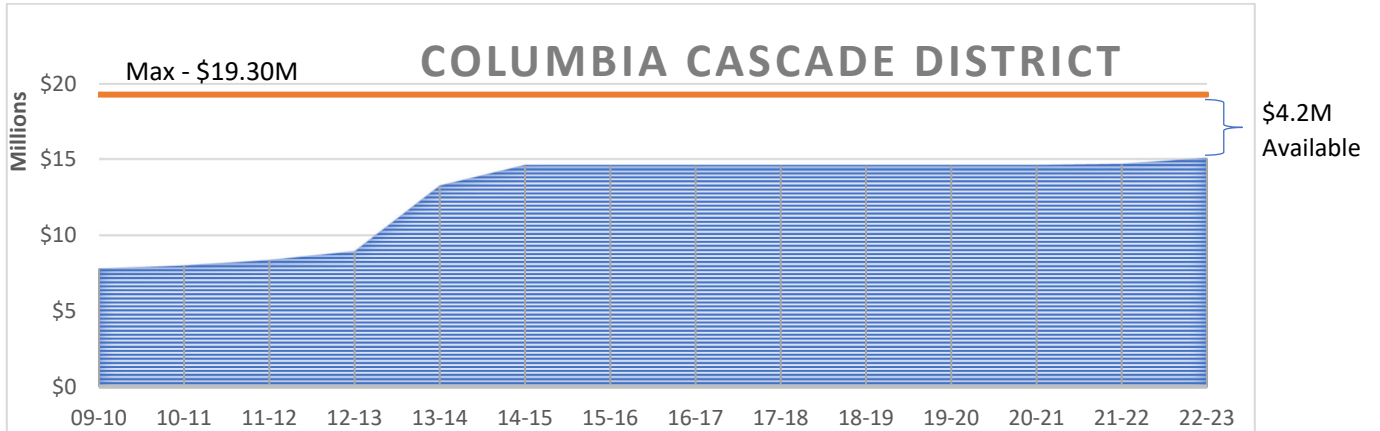
Waterfront						
Year	WWTP Odor Control (Interfund Loan)		Stormwater Line Loan		NAITO Tax-Increment*	
	469,000		750,000		395,000	
	1.55%		1.00%		0.00%	
	Principal	Interest	Principal	Interest	Principal	Interest
2023-24	-	-	-	-	-	-
2024-25	-	-	-	-	-	-
2025-26	-	-	-	-	-	-
2026-27	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

*The loan from the NAITO property developer used by the Urban Renewal Agency to purchase property in the Nichols Basin. Replayment amounts are estimates. Actual amounts are dependent on property tax revenues generated by the Hampton Inn and MCMC building developments

APPENDIX II

Schedule of Cumulative Indebtedness

	Maximum Indebtedness			
	Plan	Utilized	%	Available
Columbia Cascade District	\$ 19,298,192	\$ 15,055,142	78%	\$ 4,243,050
Waterfront District	5,750,000	4,886,705	85%	863,295
Heights District	8,495,650	927,880	11%	7,567,770



APPENDIX III

Appropriations Resolution

RESOLUTION 2023-URA-02 ADOPTING THE FY2023-24 BUDGET

BE IT RESOLVED that the Board of Directors of the Hood River Urban Renewal Agency hereby adopt the budget for the fiscal year 2023-24 in the total amount of \$6,232,549

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2023, for the following purposes:

GENERAL FUND

Operations	187,570
Debt Service	0
Transfers	0
Contingency	4,500
TOTAL - GENERAL FUND	192,070

COLUMBIA CASCADE DISTRICT

Operations	4,039,935
Debt Service	0
Transfers	57,525
Contingency	0
TOTAL - COLUMBIA CASCADE DISTRICT	4,097,460

WATERFRONT DISTRICT

Operations	749,799
Debt Service	0
Transfers	57,525
Contingency	50,000
TOTAL - WATERFRONT DISTRICT	857,324

HEIGHTS DISTRICT

Operations	238,980
Debt Service	0
Transfers	57,525
Contingency	125,000
TOTAL - HEIGHTS DISTRICT	421,505

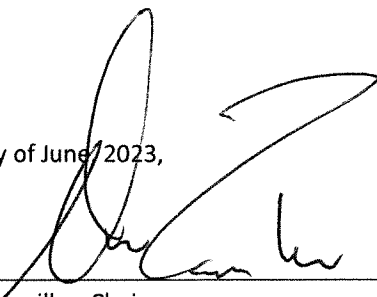
SUMMARY

TOTAL APPROPRIATIONS, All Fund	5,568,359
TOTAL UNAPPROPRIATED AMOUNTS, All Funds	664,190
TOTAL ADOPTED BUDGET	6,232,549

DECLARATION OF TAX INCREMENT

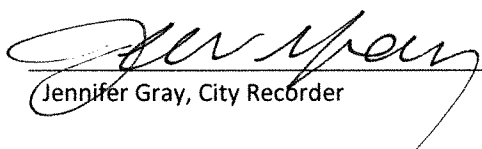
BE IT RESOLVED that the Board of Directors of the Urban Renewal Agency of the City of Hood River hereby resolves to certify to the county assessor a request for the Waterfront Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX of the Oregon Constitution and ORS Chapter 457 and for the Heights Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

The above resolution statements were approved on this 12th day of June 2023,



Mark Zanmiller, Chair

ATTEST:



Jennifer Gray, City Recorder