



HOOD RIVER URBAN RENEWAL AGENCY

2016-2017 Annual Budget

Adopted June 13, 2016



HOOD RIVER URBAN RENEWAL AGENCY

FY 2016-17 Adopted Budget

Budget Committee

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Budget Officer/Urban Renewal Administrator - Steve Wheeler
Finance Director, City of Hood River - Summer Sears

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Hood River Urban Renewal Agency
2016-17 Adopted Budget
Table of Contents

	<u>Page</u>
Budget Calendar	4
BUDGET SUMMARY	
Budget Message	5
Budgetary Fund/Program Schedule	6
Agency-Wide Budget Schedules	7
GENERAL FUND	8
COLUMBIA CASCADE DISTRICT	11
WATERFRONT DISTRICT	15
HEIGHTS DISTRICT	19
APPENDICES	
I. Schedule of General and Administrative Expenses	23
II. Debt Service Schedule	25
III. Schedule of Cumulative Indebtedness	27
IV. Discontinued Funds	29
V. Affidavits of Publication	31
VI. Budget Resolution	35
VII. Notice to Assessor (UR-50)	38



Hood River Urban Renewal Agency
FY 2016-17 Budget Calendar

Mon., Feb 29 *	Deadline for Budget Committee Applications	
Mon., Mar 14 *	Appoint Electors to Budget Committee	
Weds., April 20	URA & City (Joint) Budget Committee Workshop	4:30 p.m.
Weds., May 11	Budget Committee Meeting	6:00 p.m.
Mon., June 13 *	Budget Hearing & Adoption	

* At regularly scheduled meeting

Date: April 20, 2016
To: Hood River Urban Renewal Agency Budget Committee
From: Steve Wheeler, Urban Agency Renewal Administrator
Subject: Hood River Urban Renewal Agency Budget Message FY 2016-17

Budget Message

The Urban Renewal Agency is the umbrella agency overseeing three separate urban renewal project areas in Hood River. They are formed under and in accordance with Oregon Revised Statute Chapter 457. The Agency has a nine-member board consisting of the Hood River City Council and two elected members from the Port of Hood River. The Agency is responsible for performing all normal board duties, including adopting a budget. Agency members work in conjunction with a seven-member advisory committee, the Urban Renewal Advisory Committee. The advisory committee also serves as citizen budget committee members for the Agency. The City Manager of Hood River is the Administrator and Budget Officer for the Agency.

There are three separate and distinct districts under the purview of the Agency. Each has its own tax increment and set of proposed and adopted improvements. Funds are not comingled between the districts. The three districts are at different maturity levels. The oldest and most established is the Columba Cascade District with just over \$1,000,000 in annual tax increment revenue. The intermediate maturity is the Waterfront District at \$346,500 in annual tax increment. The newest district, formed in 2011, is The Heights with an estimated tax increment of \$138,800. The total budgeted requirement for the Agency is \$2,915,649, with debt service of \$684,300 projected for FY 2016-17.

There are no direct Agency employees; administrative charges are paid to the City of Hood River to pay for staff support from the City Manager working as the Agency Administrator, the Finance Director and others. As future public projects are developed, we will do a more complete review to ensure urban renewal funds pay for appropriate contract and staff support. Support is also given to the Agency efforts from the Bell Design Company, engineering review and project management, and Elaine Howard Consulting.

**Fund/Program Structure
FY 2016-17 Budget**

**Budgetary Fund
Program**

CITY OF HOOD RIVER, OREGON			HOOD RIVER URBAN RENEWAL AGENCY (a separate but related entity)	
GENERAL FUND	RESTRICTED FUNDS	OTHER FUND TYPES	URBAN RENEWAL FUNDS	
General Fund	Road Fund	Reserves Fund	URA - General Fund	
Public Safety - Police	Operations	Reserve - Parking in Lieu	URA - Columbia Cascade District	
Public Safety - Fire	SDC	Reserve - General Equip. Replacement	Development	
Parks	Proportionate Share ~	Reserve - Compensated Absences	Debt Service	
Planning	Reserve - Capital ~	Reserve - PERS Stabilization ~	URA - Waterfront District	
Non-Departmental (Council, Pass-thru, etc)	Water Fund	Reserve - Miscellaneous	Development	
	Operations		Debt Service	
	SDC	Internal Service Fund	URA - Heights District	
	Reserve - Debt Requirements	Administration * ^	Development	
	Reserve - Capital	Equipment Maintenance	Debt Service	
	Sewer Fund			
	Operations/WWTP			
	SDC			
	Reserve - Debt Requirements			
	Reserve - Capital			
	Storm Water Fund			
	Operations			
	SDC			
	Reserve - Capital ~			
	Misc. Restricted Fund			
	Public Safety - EMS *			
	Building			
	Engineering			
	Court			
	Parking			
	Fire G.O. Bond			

* Separated from General Fund

^ Includes City Manager, City Recorder, Finance, Legal, and Information Technology

~ new for FY16-17

BUDGET SUMMARY

Resources				Resources Total	Requirements			Requirements Total
	Beginning Fund Balance	Program Revenues	Interfund Transfers In		Materials & Services	Debt Service	Interfund Transfers Out	Contin- gency
URA - General Fund	-	-	11,100	11,100	6,600			4,500
URA - Columbia Cascade District	793,235	1,316,239		2,109,474	136,400	421,000	4,440	1,547,634
URA - Waterfront District	65,694	348,000		413,694	73,500	263,300	4,440	72,454
URA - Heights District	235,231	139,900		375,131	58,200		2,220	314,711
Grand Total	1,094,160	1,804,139	11,100	2,909,399	274,700	684,300	11,100	1,939,299

Note: Excludes transfers between Programs within the same Fund.

Fund: Urban Renewal Agency - General Fund

Responsible Manager – Steve Wheeler, Administrator

General Description - This is the budget area for costs shared by the three individual districts. This consists of \$4,600 for the Agency Audit and \$2,000 for other miscellaneous expenses. The total expenditure budget, including a \$4,500 contingency is \$11,100.

CITY OF HOOD RIVER
FY2016-17 ADOPTED BUDGET
FUND SUMMARY

URA - General Fund							
	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget	FY16-17 Approved Budget	FY16-17 Adopted Budget	Change from FY15-16 Adopted Budget
Resources							
Beginning Fund Balance	10,348	10,349	10,348	-	-	-	(10,348) -100%
Interest Earnings	545	250	500	-	-	-	(500) -100%
Interfund Transfers In	9,841	6,290	10,600	11,100	11,100	11,100	500 5%
Resources Total	20,734	16,889	21,448	11,100	11,100	11,100	(10,348) -48%
Expenditures							
Materials & Services	10,385	6,541	16,448	6,600	6,600	6,600	(9,848) -60%
Contingency	-	-	5,000	4,500	4,500	4,500	(500) -10%
Ending Fund Balance	10,349	10,348	-	-	-	-	- #DIV/0!
Expenditures Total	20,734	16,889	21,448	11,100	11,100	11,100	(10,348) -48%

Note: Excludes transfers between Programs within the same Fund.

**HOOD RIVER URBAN RENEWAL AGENCY
FY2016-17 ADOPTED BUDGET**

PROGRAM BUDGET

PROGRAM: URA - General Fund						
	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget	FY16-17 Approved Budget	FY16-17 Adopted Budget
Resources						
Beginning Fund Balance	10,348	10,349	10,348	-	-	-
Program Revenues						
Interest Earnings	545	250	500	-	-	-
Program Revenues Total	545	250	500	-	-	-
Interfund Transfers In	9,841	6,290	10,600	11,100	11,100	11,100
Resources Total	20,734	16,889	21,448	11,100	11,100	11,100
Requirements						
Materials & Services						
Administrative	432	606	500	500	500	500
Professional & Contract Services	9,058	4,770	4,600	5,100	5,100	5,100
Miscellaneous	895	1,165	11,348	1,000	1,000	1,000
Materials & Services Total	10,385	6,541	16,448	6,600	6,600	6,600
Contingency	-	-	5,000	4,500	4,500	4,500
Ending Fund Balance	10,349	10,348	-	-	-	-
Requirements Total	20,734	16,889	21,448	11,100	11,100	11,100

Fund: Urban Renewal Agency – Columbia Cascade District

Responsible Manager: Steve Wheeler, Administrator

General Description: The Columbia-Cascade plan, also known as the “Downtown Plan” was established in 1987. It encompasses approximately 102 acres. The maximum indebtedness was set at \$19,298,162. In 2010 there was a substantial amendment to the plan that extended its life.

Originally it was anticipated the Columbia Cascade District would remain in force until 2011. In order to accomplish its projects and pay off existing bonded debt it is now anticipated the plan will stay in effect until fiscal year 2020-21. Healthy tax increment collections may allow the plan to close a year earlier.

The most significant recent project is the State Street – Front to 6th Street Improvements, which was completed in FY 2014-15. This project of over \$5 million in value included upgrading and replacing underground water and sewer lines. There are also numerous above-ground improvements including street, curb, gutter and sidewalk. A late addition is a new public restroom facility at 3rd and State St., which will also serve as part of a regional series of bicycle hubs along the old Columbia River Highway stretching from Wood Village to The Dalles.

Expected redevelopment activity includes public art at the State Street restroom facility (\$25,000) and tree well replacement in downtown sidewalks (\$35,000). The anticipated debt service for the Fund is \$421,000. Tax increment revenue is projected to increase by 7.0 percent, to \$1,003,000. This is a very mature district, witness the significant tax revenues.

CITY OF HOOD RIVER
FY2016-17 ADOPTED BUDGET
FUND SUMMARY

URA - Columbia Cascade District							
	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget	FY16-17 Approved Budget	FY16-17 Adopted Budget	Change from FY15-16 Adopted Budget
Resources							
Beginning Fund Balance	2,546,951	1,142,487	18,310	793,235	793,235	793,235	774,925 4232%
Taxes	827,444	897,584	864,425	1,003,000	1,003,000	1,003,000	138,575 16%
Assessment Revenues	33,163	109	206,520	313,639	313,639	-	(206,520) -100%
Interest Earnings	8,065	2,784	500	5,350	5,350	5,350	4,850 970%
Misc. Revenues	2,027,227	23,348	-	500	500	307,889	307,889 #DIV/0!
Resources Total	5,442,850	2,066,312	1,089,755	2,115,724	2,115,724	2,109,474	1,019,719 94%
Expenditures							
Materials & Services	179,664	154,581	60,000	133,900	133,900	136,400	76,400 127%
Capital Outlay	-	1,189,226	-	-	-	-	- #DIV/0!
Debt Service	-	441,911	546,875	421,000	421,000	421,000	(125,875) -23%
Interfund Transfers Out	4,120,699	4,718	4,240	4,440	4,440	4,440	200 5%
Contingency	-	-	296,333	1,556,384	1,556,384	1,547,634	1,251,301 422%
Ending Fund Balance	1,142,487	275,876	182,307	-	-	-	(182,307) -100%
Expenditures Total	5,442,850	2,066,312	1,089,755	2,115,724	2,115,724	2,109,474	1,019,719 94%

Note: Excludes transfers between Programs within the same Fund.

**HOOD RIVER URBAN RENEWAL AGENCY
FY2016-17 ADOPTED BUDGET**

PROGRAM BUDGET

PROGRAM: URA CC - Development						
	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget	FY16-17 Approved Budget	FY16-17 Adopted Budget
Resources						
Beginning Fund Balance	2,546,951	1,142,487	14,128	267,753	267,753	267,753
Program Revenues						
Taxes	-	897,584	-	-	-	-
Assessment Revenues	33,163	109	206,520	313,639	313,639	-
Bond/Loan Proceeds	2,000,000	-	-	-	-	-
Other Grants/Contributions	-	23,348	-	-	-	307,389
Interest Earnings	-	2,784	300	350	350	350
Misc. Revenues	27,227	-	-	500	500	500
Program Revenues Total	2,060,390	923,825	206,820	314,489	314,489	308,239
Intrafund Transfers In	-	-	250,000	-	-	-
Resources Total	4,607,341	2,066,312	470,948	582,242	582,242	575,992
Requirements						
Materials & Services						
Administrative	-	-	-	1,000	1,000	1,000
Professional & Contract Services	111,688	88,468	55,000	72,900	72,900	75,400
Redevelopment Projects	-	-	-	60,000	60,000	60,000
Miscellaneous	67,976	66,113	-	-	-	-
Materials & Services Total	179,664	154,581	55,000	133,900	133,900	136,400
Capital Outlay						
Other Improvements	-	1,189,226	-	-	-	-
Capital Outlay Total	-	1,189,226	-	-	-	-
Debt Service	-	441,911	125,375	-	-	-
Interfund Transfers Out	4,120,699	4,718	4,240	4,440	4,440	4,440
Contingency	-	-	286,333	443,902	443,902	435,152
Ending Fund Balance	306,978	275,876	-	-	-	-
Requirements Total	4,607,341	2,066,312	470,948	582,242	582,242	575,992

**HOOD RIVER URBAN RENEWAL AGENCY
FY2016-17 ADOPTED BUDGET**

PROGRAM BUDGET

	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget	FY16-17 Approved Budget	FY16-17 Adopted Budget
PROGRAM: URA CC - Debt Service						
Resources						
Beginning Fund Balance	-	-	4,182	525,482	525,482	525,482
Program Revenues						
Taxes	827,444	-	864,425	1,003,000	1,003,000	1,003,000
Interest Earnings	8,065	-	200	5,000	5,000	5,000
Program Revenues Total	835,509	-	864,625	1,008,000	1,008,000	1,008,000
Resources Total	835,509	-	868,807	1,533,482	1,533,482	1,533,482
Requirements						
Materials & Services						
Miscellaneous	-	-	5,000	-	-	-
Materials & Services Total	-	-	5,000	-	-	-
Debt Service	-	-	421,500	421,000	421,000	421,000
Intrafund Transfers Out	-	-	250,000	-	-	-
Contingency	-	-	10,000	1,112,482	1,112,482	1,112,482
Ending Fund Balance	835,509	-	182,307	-	-	-
Requirements Total	835,509	-	868,807	1,533,482	1,533,482	1,533,482

FUND: Urban Renewal Agency - Waterfront District

Responsible Manager – Steve Wheeler, Administrator

General Description – Developed in cooperation with the Port of Hood River in 2008 the Waterfront Plan District was established to enhance the proper development of this area through the use of urban renewal. It encompasses approximately 109 acres. The area includes industrial, light industrial, general commercial, recreational and open/space public facility land uses in close proximity to one another. A significant milestone was reached in 2014 with a completed purchase and sale agreement for Nichols Basin land. The agreement contemplates the development of a major hotel on the site and the establishment of a separate passive, natural habitat park in Nichols Basin. The plan generally envisions a variety of infrastructure, park and recreation, habitat enhancement and economic development activities.

The maximum indebtedness for the Waterfront District is established at \$5,750,000. It is estimated that total project completion will be accomplished by 2028. In FY 2016-17 there is a projected 7.5 percent increase in property tax increment, to \$346,500, a sign growth is being catalyzed in the District. Total debt service is expected to be \$263,300 in FY 2016-17.

CITY OF HOOD RIVER
FY2016-17 ADOPTED BUDGET
FUND SUMMARY

URA - Waterfront District							
	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget	FY16-17 Approved Budget	FY16-17 Adopted Budget	Change from FY15-16 Adopted Budget
Resources							
Beginning Fund Balance	101,065	24,382	35,538	65,694	65,694	65,694	30,156 85%
Taxes	201,502	297,329	320,000	346,500	346,500	346,500	26,500 8%
Interest Earnings	499	883	150	1,500	1,500	1,500	1,350 900%
Misc. Revenues	131,359	-	-	-	-	-	- #DIV/0!
Resources Total	434,425	322,594	355,688	413,694	413,694	413,694	58,006 16%
Expenditures							
Materials & Services	35,096	72,149	70,500	73,500	73,500	73,500	3,000 4%
Debt Service	216,287	182,473	248,533	263,300	263,300	263,300	14,767 6%
Interfund Transfers Out	158,661	1,195	4,240	4,440	4,440	4,440	200 5%
Contingency	-	-	23,365	72,454	72,454	72,454	49,089 210%
Ending Fund Balance	24,381	66,777	9,050	-	-	-	(9,050) -100%
Expenditures Total	434,425	322,594	355,688	413,694	413,694	413,694	58,006 16%

Note: Excludes transfers between Programs within the same Fund.

**HOOD RIVER URBAN RENEWAL AGENCY
FY2016-17 ADOPTED BUDGET**

PROGRAM BUDGET

PROGRAM: URA WF - Development						
	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget	FY16-17 Approved Budget	FY16-17 Adopted Budget
Resources						
Beginning Fund Balance	101,065	24,382	7,505	41,494	41,494	41,494
Program Revenues						
Taxes	-	297,329	-	-	-	-
Bond/Loan Proceeds	131,359	-	-	-	-	-
Interest Earnings	-	883	100	-	-	-
Program Revenues Total	131,359	298,212	100	-	-	-
Intrafund Transfers In	-	-	80,000	50,000	50,000	50,000
Resources Total	232,424	322,594	87,605	91,494	91,494	91,494
Requirements						
Materials & Services						
Professional & Contract Services	35,096	72,149	70,000	71,500	71,500	71,500
Redevelopment Projects	-	-	-	-	-	-
Miscellaneous	-	-	-	2,000	2,000	2,000
Materials & Services Total	35,096	72,149	70,000	73,500	73,500	73,500
Debt Service	-	182,473	-	-	-	-
Interfund Transfers Out	158,661	1,195	4,240	4,440	4,440	4,440
Contingency	-	-	13,365	13,554	13,554	13,554
Ending Fund Balance	38,667	66,777	-	-	-	-
Requirements Total	232,424	322,594	87,605	91,494	91,494	91,494

**HOOD RIVER URBAN RENEWAL AGENCY
FY2016-17 ADOPTED BUDGET**

PROGRAM BUDGET

PROGRAM: URA WF - Debt Service						
Resources	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget	FY16-17 Approved Budget	FY16-17 Adopted Budget
Beginning Fund Balance	-	-	28,033	24,200	24,200	24,200
Program Revenues						
Taxes	201,502	-	320,000	346,500	346,500	346,500
Interest Earnings	499	-	50	1,500	1,500	1,500
Program Revenues Total	202,001	-	320,050	348,000	348,000	348,000
Resources Total	202,001	-	348,083	372,200	372,200	372,200
Requirements						
Materials & Services						
Miscellaneous	-	-	500	-	-	-
Materials & Services Total	-	-	500	-	-	-
Debt Service	216,287	-	248,533	263,300	263,300	263,300
Intrafund Transfers Out	-	-	80,000	50,000	50,000	50,000
Contingency	-	-	10,000	58,900	58,900	58,900
Ending Fund Balance	(14,286)	-	9,050	-	-	-
Requirements Total	202,001	-	348,083	372,200	372,200	372,200

Fund: Urban Renewal Agency – The Heights Business District

Responsible Manager – Steve Wheeler, Administrator

General Description – The Hood River Heights Business District Urban renewal area is a mixed use project area on the hills above downtown Hood River oriented to Highway 281 – 12th and 13th Streets. This district is primarily, but not exclusively, local serving for commercial and business needs. Formed in 2011, it is the newest of the City's three districts. It covers 75 acres, not including 21 acres of public land and right of way. Total maximum indebtedness is set at \$8,495,650. The plan contemplates a mix of projects including municipal infrastructure improvements, utility upgrades, parking improvements, utility undergrounding, streetscape and public space improvements.

As a relatively new project area, there is no existing debt and the estimated FY 2016-17 tax increment is \$138,800. The major effort anticipated for this District in FY 2016-17 will be evaluating just how quickly to proceed with the placement of bonded debt. Can the existing tax increment support debt or would it better to wait? Related questions will be assessing how to generate local input in prioritizing and sequencing projects from the competing priorities. To help answer these questions, \$30,000 has been budgeted for consulting and legal assistance.

**CITY OF HOOD RIVER
FY2016-17 ADOPTED BUDGET
FUND SUMMARY**

URA - Heights District							
	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget	FY16-17 Approved Budget	FY16-17 Adopted Budget	Change from FY15-16 Adopted Budget
Resources							
Beginning Fund Balance	22,737	76,109	141,901	235,231	235,231	235,231	93,330
Taxes	63,709	90,387	85,985	138,800	138,800	138,800	52,815
Interest Earnings	367	594	250	1,100	1,100	1,100	850
Resources Total	86,813	167,090	228,136	375,131	375,131	375,131	146,995
Expenditures							
Materials & Services	10,300	11,781	74,000	58,200	58,200	58,200	(15,800)
Interfund Transfers Out	404	377	2,120	2,220	2,220	2,220	100
Contingency	-	-	38,322	314,711	314,711	314,711	276,389
Ending Fund Balance	76,109	154,932	113,694	-	-	-	(113,694)
Expenditures Total	86,813	167,090	228,136	375,131	375,131	375,131	146,995
							64%

Note: Excludes transfers between Programs within the same Fund.

**HOOD RIVER URBAN RENEWAL AGENCY
FY2016-17 ADOPTED BUDGET**

PROGRAM BUDGET

PROGRAM: URA HG - Development						
	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget	FY16-17 Approved Budget	FY16-17 Adopted Budget
Resources						
Beginning Fund Balance	22,737	76,109	8,742	70,072	70,072	70,072
Program Revenues						
Taxes	-	90,387	-	-	-	-
Interest Earnings	-	594	200	-	-	-
Program Revenues Total	-	90,981	200	-	-	-
Intrafund Transfers In	-	-	85,000	-	-	-
Resources Total	22,737	167,090	93,942	70,072	70,072	70,072
Requirements						
Materials & Services						
Professional & Contract Services	10,300	11,781	73,000	58,200	58,200	58,200
Redevelopment Projects	-	-	-	-	-	-
Miscellaneous	-	-	500	-	-	-
Materials & Services Total	10,300	11,781	73,500	58,200	58,200	58,200
Interfund Transfers Out	404	377	2,120	2,220	2,220	2,220
Contingency	-	-	18,322	9,652	9,652	9,652
Ending Fund Balance	12,033	154,932	-	-	-	-
Requirements Total	22,737	167,090	93,942	70,072	70,072	70,072

**HOOD RIVER URBAN RENEWAL AGENCY
FY2016-17 ADOPTED BUDGET**

PROGRAM BUDGET

	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget	FY16-17 Approved Budget	FY16-17 Adopted Budget
PROGRAM: URA HG - Debt Service						
Resources						
Beginning Fund Balance	-	-	133,159	165,159	165,159	165,159
Program Revenues						
Taxes	63,709	-	85,985	138,800	138,800	138,800
Interest Earnings	367	-	50	1,100	1,100	1,100
Program Revenues Total	64,076	-	86,035	139,900	139,900	139,900
Resources Total	64,076	-	219,194	305,059	305,059	305,059
Requirements						
Materials & Services						
Miscellaneous	-	-	500	-	-	-
Materials & Services Total	-	-	500	-	-	-
Intrafund Transfers Out	-	-	85,000	-	-	-
Contingency	-	-	20,000	305,059	305,059	305,059
Ending Fund Balance	64,076	-	113,694	-	-	-
Requirements Total	64,076	-	219,194	305,059	305,059	305,059

Appendix I

Schedule of General and Administrative Expenses

HOOD RIVER URBAN RENEWAL AGENCY
FY2016-17 PROPOSED BUDGET
SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES

	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Adopted Budget
Administration Services Paid to City of Hood River				
URA - Columbia Cascade District	88,468	88,468	55,000	56,400
URA - Waterfront District	35,096	36,500	55,000	56,400
URA - Heights District	10,300	10,609	28,000	28,200
Administration Services Paid to City of Hood River Total	133,864	135,577	138,000	141,000

	FY13-14 Actual	FY14-15 Actual	FY15-16 Adopted Budget	FY16-17 Proposed Budget
Transfers to URA General Fund for shared legal, etc.				
Trans from URA Col Cascade	8,057	4,718	4,240	4,440
Trans from URA Waterfront District	1,380	1,195	4,240	4,440
Trans from URA Heights District	404	377	2,120	2,220
Transfers to URA General Fund for shared legal, etc. Total	9,841	6,290	10,600	11,100

Appendix II

Debt Service Schedule

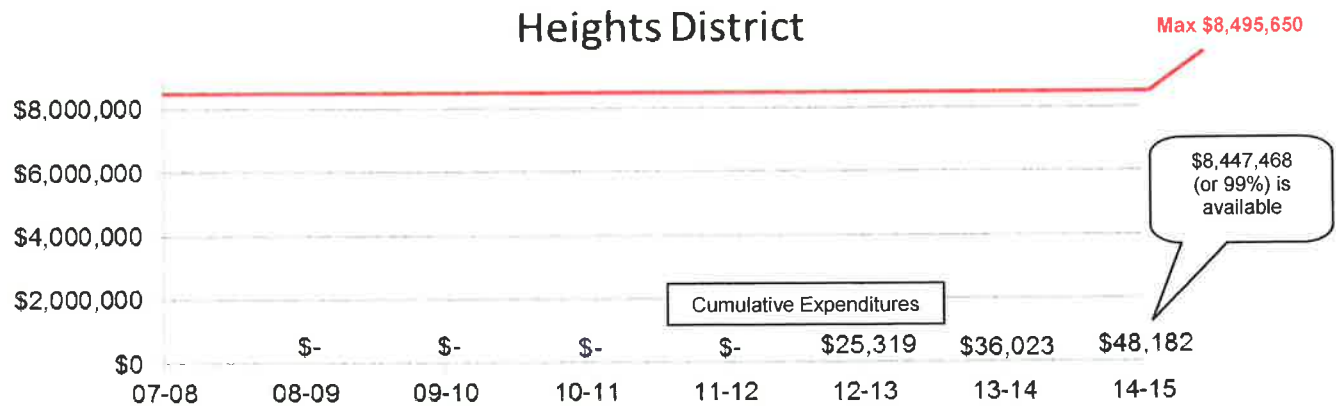
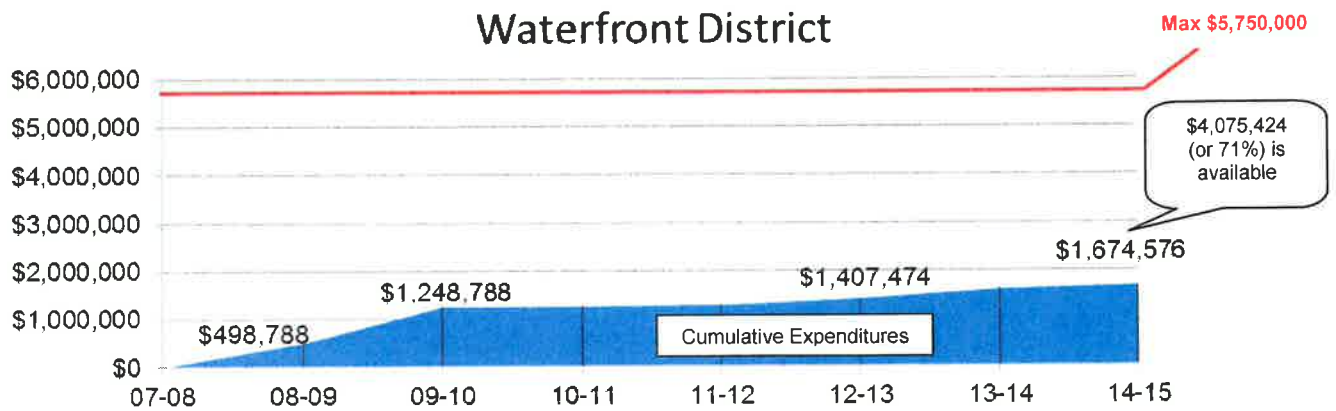
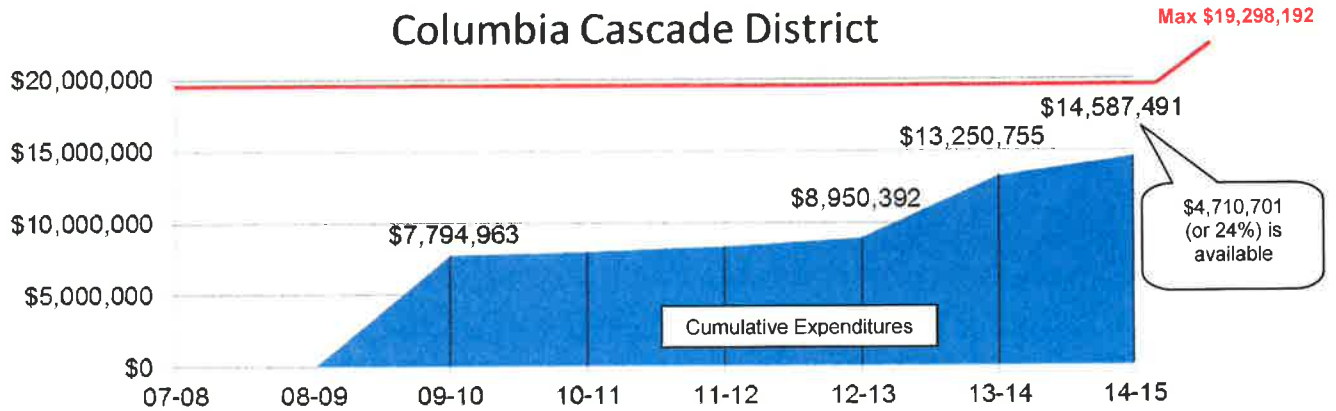
**HOOD RIVER URBAN RENEWAL AGENCY
FY2016-17 ADOPTED BUDGET
DEBT SERVICE SCHEDULE**

	FY14-15 Actual	FY15-16 Budget	FY16-17 Approved Budget
URA - Columbia Cascade District			
URA CC - Development			
DEBT SERVICE - PRINCIPAL	395,530	125,000	-
DEBT SERVICE - INTEREST	46,381	375	-
URA CC - Debt Service			
DEBT SERVICE - PRINCIPAL	-	387,500	396,500
DEBT SERVICE - INTEREST	-	34,000	24,500
URA - Columbia Cascade District Total	441,911	546,875	421,000
URA - Waterfront District			
URA WF - Development			
DEBT SERVICE - PRINCIPAL	176,205	-	-
DEBT SERVICE - INTEREST	6,268	-	-
URA WF - Debt Service			
DEBT SERVICE - WWTP - PRINCIPAL	-	240,764	13,000
DEBT SERVICE - WWTP - INTEREST	-	7,769	300
DEBT SERVICE - Consol. Loan - PRINCIPAL	-	-	250,000
DEBT SERVICE - Consol. Loan - INTEREST	-	-	-
URA - Waterfront District Total	182,473	248,533	263,300
Grand Total	624,384	795,408	684,300

Appendix III

Schedule of Cumulative Indebtedness

**Hood River Urban Renewal Agency
Cumulative Indebtedness
Expenditures to Date, by District
As of June 30, 2015**



Administered by:



Appendix IV

Discontinued Funds/Programs

URBAN RENEWAL AGENCY - CAPITAL PROJECTS FUND
FY2016-17 Adopted Budget

** DISCONTINUED **

	FY2013-14 Actual	FY2014-15 Budget	FY2015-16 Adopted Budget	FY2016-17 Adopted Budget
Beginning Fund Balance	-	-	-	-
Beginning Fund Balance	-	-	-	-
Beginning Fund Balance Total	-	-	-	-
Revenue				
Interfund Transfers In	4,269,922	1,000,000	-	-
Revenue Total	4,269,922	1,000,000	-	-
Expense				
Materials & Services	-	(25,000)	-	-
Capital Outlay	(4,269,922)	(975,000)	-	-
Ending Fund Balance	-	-	-	-
Expense Total	(4,269,922)	(1,000,000)	-	-
Grand Total	-	-	-	-

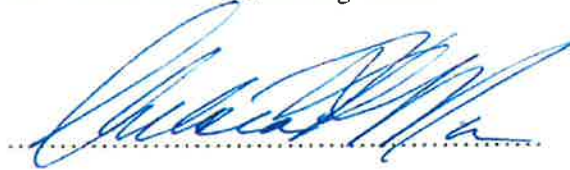
Appendix V

Affidavits of Publication

AFFIDAVIT OF PUBLICATION

STATE OF OREGON
COUNTY OF HOOD RIVER

I, Chelsea Marr, being first duly sworn, depose and say that I am the publisher of the Hood River News, 419 State St., Hood River, Oregon, a newspaper of general circulation printed and published at Hood River in the aforesaid county and state, as defined by ORS 193.010 and 193.020 and that URBAN RENEWAL AGENCY BUDGET COMMITTEE VACANCY, a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for 4 times in the following issues: Feb. 3, 6, 10 & 13, 2016



Subscribed and sworn to before me this 16th
Day of February, 2016



**PUBLIC NOTICE
HOOD RIVER UR-
BAN RENEWAL
AGENCY BUDGET
COMMITTEE VA-
CANCY**

The City of Hood River Urban Renewal Agency is accepting applications its Budget Committee. Applications will be accepted until 5:00 p.m. on February 29, 2016 and may be filed with the City

Recorder, City of Hood River, 211 2nd Street, Hood River OR 97031. Interviews will be conducted at the March 14th Urban Renewal Agency meeting. Appointees must be qualified voters residing in the City of Hood River and may not be officers, agents or employees of the City. Applications are avail-

able and may be filed with the City Recorder at City Hall, 211 2nd Street. Applications are also available online at www.ci.hood-river.or.us or by calling (541) 387-5212. Any information provided may be disclosed to the public upon request.

10,11,12,13-4t

AFFIDAVIT OF PUBLICATION

STATE OF OREGON
COUNTY OF HOOD RIVER

I, Chelsea Marr, being first duly sworn, depose and say that I am the publisher of the Hood River News, 419 State St., Hood River, Oregon, a newspaper of general circulation printed and published at Hood River in the aforesaid county and state, as defined by ORS 193.010 and 193.020 and that NOTICE OF BUDGET COMMITTEE MEETING - URA, a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for 1 time in the following issues:
April 23, 2016



Subscribed and sworn to before me this 2nd+
Day of May, 2016



NOTICE OF BUDGET COMMITTEE MEETING

A public meeting of the Budget Committee of the Hood River Urban Renewal Agency, Hood River County, State of Oregon, to discuss the budget for the fiscal year July 1, 2016, to June 30, 2017, will be held in

the City Hall Council Chambers, 211 Second Street, Hood River, Oregon, on Wednesday, May 11, 2016, at 6:00 PM. The purpose of these public meetings is for the Budget Committee to receive the budget message and deliberate on the FY 2016-17 Budget.

Any person may appear at that meeting and discuss the proposed programs with the Budget Committee. A copy of the budget document will be available on the City of Hood River's website (www.ci.hoodriver.or.us) on or after April 20, 2016.

33-1t

AFFIDAVIT OF PUBLICATION

STATE OF OREGON
COUNTY OF HOOD RIVER

I, Chelsea Marr being first duly sworn, depose and say that I am the publisher of the Hood River News, 419 State St., Hood River, Oregon, a newspaper of general circulation printed and published at Hood River in the aforesaid county and state, as defined by ORS 193.010 and 193.020 and that NOTICE OF BUDGET HEARING-URA, a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for 1 time in the following issues:
June 1, 2016

Chelsea Marr

Subscribed and sworn to before me this 15th
Day of June, 2016

Stacey Methvin

NOTICE OF BUDGET HEARING

A public meeting of the Hood River Urban Renewal Agency Board will be held on June 13, 2016, at 6:00pm at Hood River City Hall, 211 2nd Street, Hood River, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016, as approved by the Hood River Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget is available on the City of Hood River's website at www.cityofhoodriver.com or at City Hall. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as the preceding year.

Contact: Summer Sears, Finance Director

Telephone number: 541-387-6214

Email: finance@cityofhoodriver.com

FINANCIAL SUMMARY—REVENUES

	Actual Amounts 2014-15	Adopted Budget 2015-16	Adopted Budget 2016-17
TOTAL OF ALL FUNDS			
1. Beginning Fund Balance/Ret	\$ 1,253,337	\$ 206,097	\$ 1,058,140
2. Federal, State & All Other Grants	\$ 23,548	\$ -	\$ -
3. Revenue from Goods & Other Debt	\$ -	\$ -	\$ -
4. Interfund Transfers	\$ 4,200	\$ 10,800	\$ 11,100
5. All Other Resources Except Division of Tax & Special Levy	\$ 24,330	\$ 335,430	\$ 338,349
6. Revenue from Division of Tax	\$ 1,295,640	\$ 1,247,330	\$ 1,472,000
7. Revenue from Special Levy	\$ -	\$ -	\$ -
6. Total Revenues	\$ 2,672,885	\$ 1,688,657	\$ 2,878,449
FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION			
	Actual Amounts 2014-15	Adopted Budget 2015-16	Adopted Budget 2016-17
10. Materials and Services	\$ 248,062	\$ 230,940	\$ 272,200
11. Capital Outlay	\$ 1,188,230	\$ -	\$ -
12. Debt Service	\$ 424,380	\$ 798,400	\$ 854,300
13. Interfund Transfers	\$ 8,700	\$ 10,800	\$ 11,100
14. Contingencies	\$ -	\$ 183,200	\$ 1,842,040
15. All other Expenditures & Requirements	\$ -	\$ -	\$ -
16. Unappropriated Ending Balance	\$ 307,953	\$ 365,057	\$ -
17. Total Requirements	\$ 2,872,885	\$ 1,488,657	\$ 2,878,449
FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES OFFERED BY PROGRAM			
Program	Requirements FTE	Requirements FTE	Requirements FTE
Columbia Cascade District	\$ 1,243,807	\$ 69,000	\$ 733,300
Wentworth District	\$ 72,149	\$ 79,000	\$ 73,000
Hood River District	\$ 11,781	\$ 74,000	\$ 88,200
All Accounted to Organizational Unit or Program	\$ 1,345,148	\$ 1,496,227	\$ 2,850,040
Total Requirements / Total FTE	\$ 2,872,885	\$ 1,488,657	\$ 2,878,449
STATEMENT OF CHANGES IN ACTIVITIES PERFORMED BY THE AGENCY			
There are no substantive changes in activities performed by the Agency.			
STATEMENT OF LIABILITIES			
Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized but not incurred on July 1	
General Obligation Bonds	\$ -	\$ -	
Other Bonds	\$ -	\$ 1,217,000	
Other Liabilities	\$ -	\$ 500,000	
Total	\$ -	\$ 1,717,000	



Appendix VI

Budget Resolution

RESOLUTION 2016-URA-05

ADOPTING THE FY 2016-17 BUDGET

BE IT RESOLVED that the Board of Directors of the Hood River Urban Renewal Agency hereby adopts the budget for fiscal year 2016-17 in the total amount of \$2,909,399*. The budget is now on file in the office of the City Recorder, City of Hood River.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2016, for the following purposes:

GENERAL FUND

Materials & Services	\$ 6,600
Contingency	4,500
TOTAL – GENERAL FUND	<u>\$ 11,100</u>

COLUMBIA CASCADE DISTRICT

Development Program	\$ 136,400
Debt Service	421,000
Inter-Agency Transfers Out	4,440
Contingency	1,547,634
TOTAL – ROAD FUND	<u>\$ 2,109,474</u>

WATERFRONT DISTRICT

Development Program	\$ 73,500
Debt Service	263,300
Inter-Agency Transfers Out	4,440
Contingency	72,454
TOTAL – WATER FUND	<u>\$ 413,694</u>

HEIGHTS DISTRICT

Development Program	\$ 58,200
Materials & Services (unallocated)	-
Inter-Agency Transfers Out	2,220
Contingency	314,711
TOTAL – SEWER FUND	<u>\$ 375,131</u>

SUMMARY

TOTAL APPROPRIATIONS, All Funds	\$ 2,909,399
Total Unappropriated and Reserve Amounts, All Funds	-
TOTAL ADOPTED BUDGET	<u>\$ 2,909,399</u>

*

DECLARATION OF TAX INCREMENT

Option One

BE IT RESOLVED that the Board of Directors of the Urban Renewal Agency of the City of Hood River hereby resolves to certify to the county assessor for the Columbia Cascade Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

Other Plans

BE IT RESOLVED that the Board of Directors of the Urban Renewal Agency of the City of Hood River hereby resolves to certify to the county assessor a request for the Waterfront Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457 and for the Heights Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

The above resolution statements were approved and declared adopted on this 13th day of June, 2016.



Kate McBride, Chair

ATTEST:



Jennifer Gray, City Recorder

Appendix VII

Notice to Assessor (UR-50)

• Submit two (2) copies to county assessor by July 15.

☐ Check here if this is an amended form.

Notification

Hood River Urban Renewal Agency authorizes its 2016-2017 ad valorem tax increment amounts by plan area for the tax roll of Hood River County.

Monica Morris, Interim Finance Director
(Contact Person)

541-387-5437
(Telephone Number)

June 14, 2016
(Date Submitted)

211 2nd Street, Hood River, OR 97031
(Agency's Mailing Address)

m.morris@cityofhoodriver.com
(Contact Person's E-mail Address)

☐ Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

Part 1: Option One Plans (Reduced Rate). For definition of Option One plans, see ORS 457.435(2)(a)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	Special Levy Amount**
Columbia Cascade District	\$ _____ Or	Yes <u>X</u>	\$ _____
	\$ _____ Or	Yes _____	\$ _____
	\$ _____ Or	Yes _____	\$ _____
	\$ _____ Or	Yes _____	\$ _____

Part 2: Option Three Plans (Standard Rate). For definition of Option Three plans, see ORS 457.435(2)(c)

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ _____ Or		
	\$ _____ Or		
	\$ _____ Or		

Part 3: Other Standard Rate Plans. For definition of standard rate plans, see ORS 457.445(2)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ _____ Or	Yes _____	
	\$ _____ Or	Yes _____	
	\$ _____ Or	Yes _____	
	\$ _____ Or	Yes _____	
	\$ _____ Or	Yes _____	

Part 4: Other Reduced Rate Plans. For definition of reduced rate plans, see ORS 457.445(1)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
Waterfront District	\$ _____ Or	Yes <u>X</u>	
Heights District	\$ _____ Or	Yes <u>X</u>	
	\$ _____ Or	Yes _____	
	\$ _____ Or	Yes _____	
	\$ _____ Or	Yes _____	

Notice to Assessor of Permanent Increase in Frozen Value. Effective 2015-2016, permanently increase frozen value to:

Plan Area Name	New frozen value \$
Plan Area Name	New frozen value \$

* **All Plans except Option Three:** Enter amount of Increment Value to Use that is less than 100% Or check "Yes" to receive 100% of division of tax. Do NOT enter an amount of Increment Value to Use AND check "Yes".

** If an **Option One plan** enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of Increment to Use.

*** **Option Three plans** enter EITHER an amount of Increment Value to Use to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the Amount from Division of Tax stated in the ordinance, NOT both.

**** If an **Option Three plan** requests both an amount of Increment Value to Use that will raise less than the amount of division of tax stated in the 1998 ordinance and a Special Levy Amount, the Special Levy Amount cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.