

RESOLUTION URA-2020-02

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR
FISCAL YEAR 2019-20 FOR THE HOOD RIVER URBAN RENEWAL AGENCY**

WHEREAS, ORS 294.471(1)(a) allows the governing body of a municipal corporation to make one or more supplemental budgets if an occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period requires a change in financial planning;

NOW, THEREFORE, BE IT RESOLVED, by and through the City of Hood River meeting in regular session, City of Hood River City Council hereby adopts the following supplemental budget, makes appropriations, and adjusts the fiscal year 2019-20 Budget as Follows:

<u>FY 2019-20 Budget Category</u>	<u>Current Budget</u>	<u>Increase / (Decrease)</u>	<u>Revised Budget</u>
Waterfront District			
Beginning Balance	600,548		600,548
Revenues	601,537		601,537
Transfers-In	0		0
Total Resources	1,202,085		1,202,085
Operations	282,000	(250,000)	32,000
Debt Service	97,467		97,467
Transfers Out	2,000		2,000
Contingency	650,000	250,000	900,000
<i>Total Appropriations</i>	<i>1,031,467</i>		<i>1,031,467</i>
Unappropriated/Reserved Balance	170,618		170,618
Total Requirements	1,202,085		1,202,085

Approved by the Hood River Urban Renewal Agency Board on this 8th day of June, 2020, to take effect immediately.



Kate McBride, Mayor

ATTEST:



Jennifer Gray, City Recorder

INTERGOVERNMENTAL AGREEMENT
(Waterfront Area Storm System Stabilization and Remediation Engineering Contract)

DATED: April 22, 2019

PARTIES: CITY OF HOOD RIVER ("City")
211 2nd Street
Hood River, OR 97031

HOOD RIVER URBAN RENEWAL AGENCY ("Agency")
c/o City of Hood River
211 2nd Street
Hood River, OR 97031

RECITALS

Whereas the Waterfront Urban Renewal Plan (The Plan) identifies development of water, sanitary sewer and storm drainage improvements to support industrial sites as the Plan Objective 6B under the Plan Goal 6 of Public Utilities, and;

Whereas the Plan "Project A" of the Waterfront Urban Renewal Plan titled, "Infrastructure Improvements" specifically identifies utility upgrades, and;

Whereas the storm system extending under industrial sites to the north of Riverside Drive (the Pipe) and north to the Columbia River is deemed to be endangering the long-term viability and development of the industrial sites above the Pipe due to the Pipe's failing condition, and;

Whereas timely action is necessary to preserve the structural integrity of the Pipe in order to protect potentially impacted industrial sites while a permanent replacement for the Pipe is properly engineered, and;

Whereas the Waterfront Urban Renewal District has funds immediately available to stabilize the failing Pipe while reimbursement is pursued from potentially responsible third-parties or outside funding sources, and;

Whereas the City has the resources and staff necessary to enter into a public improvement contract to preserve the structural integrity of the Pipe (the Work), which Work the Agency has the authority to accomplish pursuant to the Waterfront Urban Renewal Plan, and;

Whereas ORS 190.010 authorizes a unit of local government to enter into a written agreement with any other unit of local government for the performance of any or all functions and activities that a party to the agreement has the authority to perform. The Agency desires to enter into this Intergovernmental Agreement (IGA) with the City and the City desires to enter into this IGA with the Agency so that the City may execute a public improvement contract to accomplish the Work on the Agency's behalf.

Now, therefore, the Agency hereby delegates to the City the authority and the City hereby accepts responsibility to enter into a public improvement contract to accomplish the Work at the Agency's expense at a cost to the Agency not to exceed two hundred and fifty thousand dollars (\$250,000). Agency agrees to reimburse the City for expenditures made by the City pursuant to a public improvement contract for the Work subject to the terms of this IGA.

SUMMARY OF AGREEMENTS

1. Amount
Not to exceed \$250,000, paid to the City of Hood River for qualified expenses incurred.
2. Project Title
Waterfront Area Storm System Stabilization and Remediation Engineering.
3. Effective Date
Effective upon authorized signature of both the City and Agency.
4. Enhanced Description of the Work
 - A. Construction and related costs, such as diversion, necessary to stabilize the failing pipe.
 - B. Engineering a permanent replacement of the Pipe or other alternative solutions to remediate the failing condition of the Pipe.
5. Payment
The Agency will reimburse the City on a quarterly basis for expenditures made by the City to accomplish the Work beginning on April 1st, 2019 for Work related project expenditures, not to exceed \$250,000.
6. Reimbursement
City agrees to pursue reimbursement for all Agency expenditures within the scope of this agreement from any responsible third-parties parties and solicit outside project funding as available.
7. Subordination
City agrees to subordinate its rights under this agreement to any bonded indebtedness incurred by Agency subsequent to the date of this repayment obligation, if subordination is required for the issuance of bonded indebtedness. City agrees to execute any documents consistent with this requirement at Agency's request.
8. Default
Time is of the essence hereunder. Except for late payments due to insufficient Tax Increment Financing Proceeds paid to the Agency, Agency will be in default if any payment is not made within 30 days after the due date thereof.
9. Remedies
Upon default City may exercise any remedy allowed by law.