

**RESOLUTION NO. URA-2019-02**

**A RESOLUTION ADOPTING A CONTINGENCY BUDGET TRANSFER FOR FISCAL YEAR 2018-19 FOR THE HOOD RIVER URBAN RENEWAL AGENCY**

WHEREAS, ORS 294.463(1) allows the governing body of a municipal corporation to transfer appropriations within a fund when authorized by ordinance or resolution of the governing body of a municipal corporation; and

WHEREAS, ORS 294.463(2) limits contingency appropriation transfers made by resolution (versus supplemental budget) to an aggregate of 15% of total fund appropriations; and

WHEREAS, the Hood River Urban Renewal Agency entered into a contract with the City of Hood River to perform remediation and engineering work associated with the failing Riverside Dr. Stormwater Line.


**NOW, THEREFORE, BE IT RESOLVED**, by and through the Hood River Urban Renewal meeting, Urban Renewal Agency Board hereby adopts the following Contingency Budget Transfer, making appropriations, and adjusting the Fiscal Year 2018-19 adopted budget as follows:

<u>FY 2018-19 Budget Category</u>	<u>Current Budget</u>	<u>Increase / (Decrease)</u>	<u>Revised Budget</u>
<b>WATERFRONT DISTRICT</b>			
Beginning Fund Balance	183,418		183,418
Revenues	517,394		517,394
Transfers-In	0		0
<b>Total Resources</b>	<b>700,812</b>		<b>700,812</b>
Development Program	94,000	90,000	184,000
Debt Service	97,468		97,468
Interfund Transfers Out	5,000		5,000
Contingency	450,000	(90,000)	360,000
<b>Total Appropriations</b>	<b>646,468</b>		<b>646,468</b>
Unappropriated Fund Balance	54,344		54,344
<b>Total Requirements</b>	<b>700,812</b>		<b>700,812</b>

**Summary:** Contingency transfer to fund contract work through the City of Hood River on remediation and engineering work to replace the failing Riverside Drive Stormwater Line.

Approved by the Hood River Urban Renewal Agency on this 24th day of June, 2019, to take effect immediately.

  
\_\_\_\_\_  
Kate McBride, Chair

ATTEST:  
  
\_\_\_\_\_  
Jennifer Gray, City Recorder