

Urban Renewal Agency
Regular Meeting
May 10, 2021

Present: Chair Kate McBride, Vice Chair David Meriwether, Mark Zanmiller, Megan Saunders, Tim Counihan, Jessica Metta, Erick Haynie, Gladys Rivera

Staff: City Manager Rachael Fuller, Finance Director/ACM Will Norris, City Attorney Dan Kearns, Fire Chief Leonard Damian, Police Chief Neal Holste, Public Works Director Mark Janeck, City Engineer Wade Seaborn, City Recorder Jennifer Gray, GIS Analyst Jonathan Skloven-Gill

Absent: Hoby Streich

I CALL TO ORDER – McBride opened the meeting at 6:01 p.m.

II AGENDA ADDITIONS

III BUSINESS FROM THE AUDIENCE

IV APPROVAL OF MINUTES

Motion: To approve the meeting minutes of April 12, 2021 as written.

First: Saunders

Second: Counihan

Discussion: None

Vote: Motion passed unanimously

V PUBLIC HEARING

1. Q3 Supplemental Budget - Resolution URA-2021-01

Norris provided the staff report. This supplemental budget does two end of the year housekeeping items. It makes the budget appropriations for the intergovernmental loan agreement that the Urban Renewal Agency adopted at the last meeting and budgeting for the Nichols Basin debt service.

City of Hood River Intergovernmental Loan \$ 750,000

The Urban Renewal Agency entered into an intergovernmental loan agreement with the City of Hood River to borrow \$750,000 for Phase I of the Riverside Drive Stormwater Line replacement project. This Supplemental Budget recognizes this loan and appropriates the additional resources to the stormwater line project.

Nichols Basin Debt Service \$ 60,000

The City of Hood River purchased in the Nichols Basin Passive Park with a no interest loan from the developer of the Hampton Inn and Mid-Columbia Medical Center (MCMC) Buildings in 2016. This loan is repaid from the additional tax increment generated by these two properties. Both

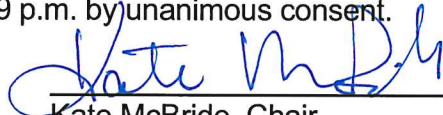
properties received an enterprise zone tax exemption with the Hampton Inn returning to the tax roles in FY2019-20 and the MCMC building during this FY2021-22. The Hood River County Assessor does not provide informational pre-assessments of taxable value which has made budgeting for payment from tax increment challenging for these two properties. Staff's underestimate of the taxable value created by the MCMC building means additional debt service appropriations are needed for FY2021-22. The total amount of the loan, \$395,000, will be fully repaid in FY2022-23.

Motion: I move that the Urban Renewal Agency Board approve Resolution URA-2021-01, to make appropriations and adjust the adopted budget for Fiscal Year 2020-21.
First: Metta
Second: Meriweather
Discussion: None
Vote: Motion passed unanimously

VI ITEMS FROM AGENCY MEMBERS

Meriweather announced this will be his last URA meeting. He will no longer be on the Port Commission after July 1. He thanked everyone for their outstanding service, and he has enjoyed working with everyone. The Agency thanked Meriweather for all his service in the different roles he has had over the years.

VII ADJOURN – 6:09 p.m. by unanimous consent.



Kate McBride, Chair



Jennifer Gray, City Recorder

Approved by the Agency on 6/14/2021